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# CORNERSTONE

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## COVID-19 Legislative Update

*January 15, 2021*

Welcome to another unprecedented year. Please see below for updates on legislation related to COVID-19. **Updates will resume at a regular cadence once bipartisan negotiations occur.** For past updates, click [here](#). For updates before May 8, click [here](#). If you believe you have been accidentally unsubscribed, you can re-subscribe [here](#).

### **1.15.2021. COVID-19 Legislative Update**

#### **Legislation**

##### ***Supplemental V***

**Timeline:** On Wednesday, President-elect Joe Biden released a 19-page [proposal](#) for the next COVID-19 relief package, called **the America Rescue Plan**. Soon after its release, Speaker Nancy Pelosi and soon-to-be Senate Majority Leader Chuck Schumer released a [statement](#) praising the proposal. Wednesday evening, President-elect Biden, accompanied by Vice President-elect Kamala Harris, formally [announced](#) the plan in a [speech](#).

**Process:** The Biden team has indicated that **they plan to attempt to pass the bill through regular order**, requiring 60 votes in the Senate. Biden has signaled that working across the aisle will be an essential component in his administration. However, **if the bill is unable to pass the Senate, the Biden administration will likely look to pass in a reconciliation package later this year**. Not all policies in the proposal as it stands would be allowed in a reconciliation package, however. A budget must be submitted and a budget resolution must pass before a reconciliation bill may pass. As one would expect, in transition years, presidential budgets are generally delayed. For more information on the reconciliation process, a memo our team has put together is available on request.

**Politics:** As for whether another bipartisan bill can be passed, it's unclear. **Few Republicans have made public statements on the proposal**. Late December we saw some Republicans push for \$2,000 relief checks, a relatively popular policy that's been, [arguably](#), integrated in Biden's proposal. Other parts of the plan, are likely not so popular

Policy: On January 14, President-elect Biden released the America Rescue Plan. Proposal [here](#). The topline is around \$1.9 trillion. Highlights below:

- **\$350 billion for state, local**, and territorial governments;
- **\$400/week unemployment insurance** through September 2021, with health and economic triggers;
- \$15 billion for **small business grants**, \$35 billion for small business loans;
- \$1 trillion for **direct stimulus payments**, \$1,400 for individuals with additional money for children, including adult dependents;
- \$20 billion for **vaccination distribution**, \$50 billion for **testing expansion**;
- Increase in ACA subsidies and cap premiums at 8.5 percent of income, temporary **subsidy of COBRA** continuation coverage for those who have lost their job-based insurance;
- \$130 billion for schools, specifically for **school reopening** (PPE, ventilation, etc);
- \$20 billion for **tribal governments** to help them respond to the pandemic in Indian Country;
- \$25 billion for **rental assistance** and eviction moratorium through September 2021;
- \$5 billion for emergency utility assistance, \$5 billion for emergency assistance to those at risk or experiencing homelessness;
- **Increases the Child Tax Credit to \$3,000/year per child**, fully refundable;
- Extends the 15 percent increase in monthly SNAP benefits;
- 14 weeks for paid sick and family leave;
- Instituting a **\$15 minimum wage**, as well as the abolishment of tipped minimum wage and sub-minimum wage for people with disabilities;
- \$20 billion for targeted support of **public transit** agencies;
- Over **\$10 billion for cybersecurity and information technology** improvements, including \$9 billion for the Technology Modernization Fund.

### **Passed Legislation**

Moving forward, this section will only include new information and guidance. For past information and guidance and passed legislation, please refer to the [archives](#). For a summary of all the supplementals that have been passed, please see [here](#).

### ***New Implementation Information and Guidance***

- 1/13 – The Small Business Administration [announced](#) it would be reopening the Paycheck Protection Program loan portal to PPP-eligible lenders with \$1 billion less in assets in January 15, 2021, and to all lenders on January 19.
- 1/11 – The Small Business Administration [announced](#) it would reopen the Paycheck Protection Program loan portal to Community Financial Institutions (CDFIs, MDIs, CDCs), with applicants able to make first draw loans on January 11 and second draw loans starting January 13. See [here](#) for the press release and more information about the PPP timeline and guidance.

## Members of Congress in Quarantine or Treatment

New additions in bold. As of January 15, the below list only includes members of the 117<sup>th</sup> Congress and thus is not cumulative across Congresses.

Tested Positive (10): **Rep. Maria Salazar (R-FL), Rep. Kay Granger (R-TX), Rep. Kevin Brady (R-TX), Rep. Michelle Steel (R-CA), Rep. Gus Bilirakis (R-FL), Rep. Jake LaTurner (R-KS), Rep. Chuck Fleischmann (R-TN), Rep. Bonnie Watson Coleman (D-NJ), Rep. Pramila Jayapal (D-WA), Rep. Brad Schneider (D-IL)**

Recovered from COVID-19 (57): Rep. Ben McAdams (D-UT), Rep. Mario Diaz-Balart (R-FL), Rep. Joe Cunningham (D-SC), Sen. Rand Paul (R-KY), Rep. Mike Kelly (R-PA), Rep. Nydia Velazquez (D-NY), Rep. Neal Dunn (R-FL), Rep. Tom Rice (R-SC), Rep. Morgan Griffith (R-VA), Rep. Louie Gohmert (R-TX), Rep. Raúl Grijalva (D-AZ), Rep. Rodney Davis (R-IL), Sen. Bill Cassidy (R-LA), Rep. Dan Meuser (R-PA), Rep. Jenniffer Gonzalez-Colon (R-Puerto Rico at large), Rep. Jahana Hayes (D-CT), Sen. Mike Lee (R-UT), Sen. Thom Tillis (R-NC), Sen. Ron Johnson (R-WI), Rep. Salud Carbajal (D-CA), Rep. Mike Bost (R-IL), Rep. Bill Huizenga (R-MI), Rep. Drew Ferguson (R-GA), Rep. Don Young (R-AK), Sen. Rick Scott (R-FL), Rep. Tim Walberg (R-MI), Rep. Cheri Bustos (D-IL), Sen. Chuck Grassley (R-IA), Rep. Ed Perlmutter (D-CO), Rep. Dan Newhouse (R-WA), Rep. Doug Lamborn (R-CO), Sen. Kelly Loeffler (R-GA), Rep. Brian Steil (R-WI), Rep. Joe Courtney (D-CT), Rep. Virginia Foxx (R-TX), Rep. Rep. Susie Lee (D-NV), Rep. Austin Scott (R-GA), Rep. Ted Budd (R-NC), **Rep. Robert Aderholt (R-AL), Rep. Ken Calvert (R-CA), Rep. Barry Loudermilk (R-GA), Rep. Devin Nunes (R-CA), Rep. Joe Wilson (R-SC), Rep. Mike Rogers (R-AL), Rep. Cedric Richmond (D-LA), Rep. Rick Larsen (D-WA), Rep. Gwen Moore (D-WI)**

Currently Self-Quarantined (0):

Completed Quarantine (50): Sen. Ted Cruz (R-TX), Sen. Lindsay Graham (R-SC), Rep. Don Beyer (D-VA), Rep. Sharice Davids (D-KS), Rep. Paul Gosar (R-AZ), Rep. Matt Gaetz (R-FL), Rep. Jason Crow (D-CO), Rep. Julia Brownley (D-CA), Sen. Ben Ray Lujan (D-NM), Rep. Stephanie Murphy (D-FL), Rep. John Yarmuth (D-KY), Rep. Adam Schiff (D-CA), Rep. Vincente Gonzalez (D-TX), Rep. David Schweikert (R-AZ), Rep. Anthony Brindisi (D-NY), Rep. David Price (D-NC), Rep. Ann Wagner (R-MO), Rep. Kathleen Rice (D-NY), Rep. Matt Cartwright (D-PA), Rep. Tom Cole (R-OK), Rep. Steve Scalise (R-LA), Rep. Frederica Wilson (D-FL), Rep. Andy Kim (D-NJ), Sen. Mike Lee (R-UT), Sen. Mitt Romney (R-UT), Rep. Katie Porter (D-CA), Rep. Seth Moulton (D-MA), Rep. Lizzie Fletcher (D-TX), Rep. Josh Gottheimer (D-NJ), Rep. Ayanna Pressley (D-MA), Rep. Mikie Sherrill (D-NJ), Rep. Randy Weber (R-TX), Rep. Mike Johnson (R-LA), Rep. Jody Hice (R-GA), Rep. Guy Reschenthaler (R-PA), Sen. Shelley Moore Capito (R-WV), Rep. Lisa Blunt Rochester (D-DE), Sen. Ben Sasse (R-NE), Sen. James Lankford (R-OK), Sen. Ted Cruz (R-TX), Rep. Mark Pocan (D-WI), **Rep. Anna Eshoo (D-CA)**



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